

Summary of the Financial Report to Parish Council - June 25, 2025

This report is based on the May 31, 2025 unaudited financial report from Tatevik

For the first 5 months of 2025, St. Catherine's financial position has been stable-to-positive, with total revenues about \$32,000 ahead of budget and only partly off-set by total expenses about \$10,000 more than budget, leading to a significant net income well ahead of the net loss that had been projected by the 2025 budget to this point.

Source	Actual \$	Budget \$	Over (under) \$
Offertory (all kinds)	56,318.90	47,391.65	8,927.25
Hall use	87,570.95	65,945.85	21,625.10
parking	2,500	4,166.65	(1,666.65)
Unrestricted total	173,639.76	144,692.50	28,947.06
Total income	196,892.75	164,692.50	32,200.25

Expense	Actual \$	Budget \$	(Over) Under Budget \$
Pastoral Ministry	35,718.78	38,217.10	2,498.32
Worship & Music	15,579.16	16,097.90	518.74
Administration	39,945.32	36,567.50	(3,377.92)
Building/property	22,321.92	22,101.75	220.17
Insurance & utilities	32,421.30	26,902.90	(5,518.40)
Total expenses	179,857.15	169,265.45	(10,591.70)

Over the coming summer months hall rental is expected to decrease significantly as the pre-school and after-school daycare are out of session and to date we have not found a summer camp to rent their spaces. This could mean that by September the net income we are experiencing now may return closer to our original 2025 budget.